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Pegasus Announces Support for Plasmon's Second Generation UDO Archive Storage hardware

San Ramon, CA – May 15, 2007 - Pegasus Disk Technologies, a leading developer of archive management software for optical, announced today support for Plasmon's second generation UDO (Ultra Density Optical) media and accompanying libraries with its InveStore software. Plasmon's UDO2 archival storage offers customers 60GB of capacity which is double the capacity and a 50 percent performance increase over Plasmon first generation UDO products.

Pegasus' storage management software, InveStore®, is incorporated into archive system solutions for document imaging, information and lifecycle management in the financial, hospitality, government and healthcare markets. InveStore is a Microsoft Windows based product and is sold through OEMs, ISV developers and integrators. Now InveStore can effectively double the capacity of an archive storage repository for the user when Plasmon's UDO2 archival storage is deployed.

“We are pleased to have Pegasus join the list of application partners that support our UDO archive storage products,” said Andy Richards, vice president of Business Development, Plasmon. “Our UDO technology provides data authenticity, permanence, and media longevity for customers looking to manage their growing data storage demands and compliance requirements at a low total cost of ownership.”

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“Pegasus is pleased to be working with Plasmon to provide support for UDO2.” said Roy Slicker, President and CEO, Pegasus. “This support will allow customers to increase capacity to meet the on-going demand for storage of more critical data assets in accordance with new strict information retention laws. Plasmon has taken an important step forward in releasing this new higher capacity and better performance-based media. With user archives continuing to grow, the demand for more cost effective, secure and off-line capable media is also growing. UDO2-based solutions deliver an excellent value for the capacity and Pegasus is pleased to add support within its InveStore software. “

About Plasmon

For more than 20 years Plasmon has been the trusted source for professional archive solutions with demanding commercial and public sector organizations worldwide. Plasmon’s UDO and G-Series libraries provide unmatched data longevity and unquestioned record authenticity for the long-term access and preservation of valuable business information. Plasmon solutions enable companies to meet regulatory obligations and manage risk associated with record retention, while providing competitive advantage through fast access to archived data. Founded in 1984, Plasmon is listed on the London Stock Exchange (LSE: PLM). Worldwide headquarters are in Cambridge, United Kingdom, and U.S. headquarters are located in Broomfield, Colorado. For more information, visit www.plasmon.com.

About Pegasus

Pegasus Disk Technologies, Inc., headquartered in San Ramon, CA develops storage management software for secondary storage based disk drives, libraries and towers from leading manufacturers. Founded in 1988, Pegasus has developed long-term strategic partnerships with leading developers of financial, medical, insurance, e-mail and web-based storage

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applications. Pegasus is located at 18 Crow Canyon Court, San Ramon, California 94583 and can be reached by phone at (925) 314-1800, by fax at (925) 314-1801 or on the World Wide Web at <http://www.pegasus-afs.com>.

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